



**Certified
Management
Accountants**



CPA Australia

news release

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Accounting alliance extends global reach

TORONTO - April 8, 2008—A landmark agreement between Certified Management Accountants of Canada (CMA Canada) and CPA Australia has extended the global reach of both organizations into new continents, it was announced today.

The mutual recognition agreement identifies areas for joint initiatives, including research and advocacy, and gives members enhanced international mobility.

Richard Monk, Chair of the CMA Canada National Board of Directors, said the mutual recognition agreement between CPA Australia and CMA Canada will increase recognition of members of both organizations in the international marketplace, as well as provide for greater mobility and career opportunities.

“Through their unique skill sets, members of CMA Canada and CPA Australia make a significant contribution to the growth and success of organizations of all types,” said Monk. “Our strategic alliance with CPA Australia addresses the needs of both our members and their customers.”

CPA Australia President Alex Malley said the new partnership highlighted the increasingly global nature of the accounting profession.

“Opportunities for accountants are no longer constrained by national borders,” Mr. Malley said. “We believe that partnerships with influential accounting bodies, such as CMA Canada, allow us to strengthen our position through knowledge-sharing and collaboration, which benefits our members and the profession.”

The agreement, which comes into effect immediately, details how members of CMA Canada and CPA Australia can gain reciprocal membership. CMA Canada members who qualify for membership in CPA Australia will have full rights to use the CPA designation in Australia and in other CPA Australia jurisdictions. Conversely, CPA Australia members who qualify for membership in CMA Canada will have full rights to use the CMA designation in Canada.

CMAs will be eligible for membership in CPA Australia if they have completed either a course in audit as part of an undergraduate degree program, or the auditing and assurance services component of the CPA Australia program.

more...

**The Society of Management Accountants of Canada
La Société des comptables en management du Canada**

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CMAs who wish to practise as public accountants in Australia will be required to complete assurance, auditing, law and tax programs as prescribed by CPA Australia, as well as meet regional regulatory requirements where they exist.

CPAs in Australia who have met educational, professional development and work experience requirements that are equivalent to CMA Canada accreditation requirements, and who satisfy admission requirements determined by the provincial or territorial affiliate in which they live or work, will be eligible for membership in CMA Canada. CPAs who wish to practise as public accountants in Canada will be required to complete CMA Canada's post-designation program in public accounting and meet regulations established by governments and/or the CMA Canada affiliate in the province or territory in which they live or work.

CMAs: Information on the application process and specific requirements for qualifying for the CPA designation is posted on the CPA Australia Web site at www.cpaaustralia.com.au. More detailed information can be obtained by contacting Ange Rice, Global Relationships - Project Officer, at angela.rice@cpaustralia.com.au

CPAs: More information on qualifying for the CMA designation can be obtained from the CMA province or territory in which you plan to work or reside. [Click here](#) for the listing of provincial and territorial CMA societies.

About CMA Canada

With more than 40,000 certified members around the world, CMA Canada grants a professional designation in *strategic management accounting*TM. CMAs apply a unique blend of expertise in accounting, management and strategy to identify new market opportunities, ensure corporate accountability, and help organizations maintain a long-term competitive advantage. CMAs are the preferred choice nationally for employers who have an accountant on staff when hiring for mid- to senior-level financial management positions.

About CPA Australia

CPA Australia is the world's seventh largest accounting body, representing more than 117,000 finance, accounting and business professionals located predominantly in Australia, Asia and Europe. Currently its members work in 98 countries, and are serviced by an international network of 18 offices.

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